

Date: December 5 2024

To

The Board of Directors

Unimech Aerospace & Manufacturing Limited

538, 539, 542 & 543, 7th Main of Peenya IV Phase Industrial Area,
Yeshwanthpur Hobli,
Bangalore, North Taluk - 560058,
Bangalore, Karnataka, India
("The Company")

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares of Rupees 5 each ("Equity Shares") of Unimech Aerospace & Manufacturing Limited (the "Company" and such initial public offering, the "Offer")

With reference to the captioned matter, we hereby accord our no-objection and our consent to the inclusion/ reproduction of our name our name, Frost & Sullivan (India) Private Limited in relation to the Report (*as defined hereinafter*), to our report titled "*Overview of Global Tooling & PEC Market*" dated December 5, 2024 (the "**Report**") and its contents or any extract thereof, being included in any document issued by the Company in connection with the Offer, including the updated draft red herring prospectus ("**UDRHP**") intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") , and the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") that the Company intends to file with the Registrar of Companies, Bangalore, Karnataka (the "**RoC**") and with the SEBI and the any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), and in any publicity material, research report, press release, presentation any other document to be prepared, issued or filed for any purpose, including in any international supplements of the foregoing, preliminary international wrap, international wrap, publicity material, press/media releases, road show investor presentation(s), annual reports, research reports or marketing material prepared by the Company and its advisors in connection with the Issue (collectively, the "**Offering Materials**") in the future as well. In this regard, we confirm that no, inter alia, consent, approval, or permission will be required by the Company in the future in connection with using our name and/ or contents of the Report, in full or in part. We confirm that all information contained in the Report has been obtained by us from sources believed by us to be true and reliable and after exercise of due care and diligence by us. We further confirm that we have, where required, obtained requisite consent in relation to any information used by us in the Report.

We also give our consent to include this letter of consent and the Report as part of the section titled "*Material Contracts and Documents for Inspection*" as material document in the UDRHP, RHP and the Prospectus which will be available to the public for inspection in relation to the Issue from the date of the DRHP until the Bid/Issue Closing Date and may be accessed online on the Company's website through a link provided in the Offering Materials. We also consent to disclose the date of our appointment for the purpose of preparing/ commissioning the Report, in the Issuing Materials. and authorize you to make the Report available for inspection in accordance with applicable law. We have no objection with you sharing the Report, or any extract thereof, with any or judicial authority, as required by law, or regulation in relation to the Offer or pursuant to an order passed by any such regulatory or judicial authority.

We confirm that we are not, and have not in the past, been engaged or interested in the formation, or promotion, or management, of the Company. Further, we are an independent agency and neither the Company, nor its directors, promoters, KMPs, SMPs and any subsidiary, nor the book running lead managers to the Offer (as listed in Annexure A), is a related party to us as per the definition of “related party” under the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, each as amended, as on the date of this letter.

We further confirm that there are no further consents, permissions, approvals or intimation required by the Company and its advisors in connection with using our name for reproducing the information contained in the Report in full or in part, in any Issuing Materials, provided that it is ensured that disclaimer (as provided below) is also reproduced with such Issuing Materials.

We declare that we do not have any direct/ indirect interest in or relationship with the Company or its promoters, directors or key managerial personnel or senior management (as listed in Annexure A) as of the date of this letter, and also confirm that we do not perceive any conflict of interest in such relationship/ interest while issuing this Report. We confirm that we and our associates do not hold any Equity Shares of the Company.

We also confirm that we will provide the BRLMs the backup data used in the report in a Data book along with the requisite consents for usage of information / data used by us in our Report and will participate in due diligence calls in relation to the Report, if and when requested. Further, we consent to the Report and our consent being hosted on the website of the Company, being made available to the public on such website and a link to such Report being disclosed in the Offer Documents.

We confirm that all information contained in the Report has been obtained by us from sources believed by us to be true and reliable and after exercise of due care and diligence by us. We further confirm that we have, where required, obtained requisite consent in relation to any information used by us in the Report.

We further confirm that the above information in relation to us is true, correct and fair and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

We represent that our execution, delivery and performance of this consent have been duly authorized by all necessary actions (corporate or otherwise).

We also agree that such disclosures would be made only as deemed fit by the Company and the book running lead managers appointed in relation to the Offer (the “BRLMs”).

This letter does not impose any obligation on the Company to include in any Offering Material all or any part of the information with respect to which consent for disclosure is being granted pursuant to this letter.

We hereby consent to this certificate being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This letter may be relied upon by the Company, the book running lead managers and the legal advisors in relation to the Offer. This letter may be delivered or furnished to any governmental or regulatory authority, as may be required. Further, we also authorize you to deliver this letter of consent to the RoC pursuant to the provisions of Section 26 and

32 of the Companies Act, 2013 and rules and regulations made thereunder, or SEBI, Stock Exchanges or pursuant to an order passed by such regulatory or judicial authority or otherwise.

We undertake to inform you promptly, in writing, of any changes within our knowledge, to the above information until the Equity Shares commence trading on the Stock Exchanges, pursuant to the Offer. In the absence of such communication from us, the above information should be considered as updated information until the Equity Shares commence trading, on the Stock Exchanges, pursuant to the Offer.

We agree to keep the information regarding the Offer, your request and this consent strictly confidential.

All capitalized terms referred to herein, unless specifically defined therein, shall have the meanings ascribed to them in the Offering Materials.

You agree and undertake not to misrepresent, make any changes to, obliterate or tamper with the Report or present any part thereof out of context or in violation of applicable laws and regulations, if any. Further, you acknowledge and agree that the extent permissible under applicable law, Frost & Sullivan (India) Private Limited does not accept responsibility for the Offer Documents or any part thereof except in respect of and to the extent of the Report reproduced or included in the Offer Documents subject to the below stated disclaimer. You also agree to reproduce the Report on an 'as is where is basis' clearly mentioning the document source & date of release, and to ensure that the Report consisting of charts/graphs also contains the relevant texts explaining the charts/graphs.

Given below is the disclaimer to be used in the Offering Materials.

“Overview of Global Tooling & PEC Market has been prepared for the proposed initial public offering of equity shares by Unimech Aerospace & Manufacturing Limited (the “Company”).

This study has been undertaken through extensive primary and secondary research, which involves discussing the status of the industry with leading market participants and experts, and compiling inputs from publicly available sources, including official publications and research reports. Estimates provided by Frost & Sullivan (India) Private Limited (“Frost & Sullivan”) and its assumptions are based on varying levels of quantitative and qualitative analyses, including industry journals, company reports and information in the public domain.

Frost & Sullivan has prepared this study in an independent and objective manner, and it has taken all reasonable care to ensure its accuracy and completeness. We believe that this study presents a true and fair view of the industry within the limitations of, among others, secondary statistics and primary research, and it does not purport to be exhaustive. The results that can be or are derived from these findings are based on certain assumptions and parameters/conditions. As such, a blanket, generic use of the derived results or the methodology is not encouraged.

Forecasts, estimates, predictions, and other forward-looking statements contained in this report are inherently uncertain because of changes in factors underlying their assumptions, or events or combinations of events that cannot be reasonably foreseen. Actual results and future events could differ materially from such forecasts, estimates, predictions, or such statements.

In making any decision regarding the transaction, the recipient should conduct its own investigation and analysis of all facts and information contained in the prospectus of which this report is a part and the recipient must rely on its own examination and the terms of the transaction, as and when discussed. The recipients should not construe any of the

contents in this report as advice relating to business, financial, legal, taxation or investment matters and are advised to consult their own business, financial, legal, taxation, and other advisors concerning the transaction.”

Yours faithfully,

For and on behalf of Frost & Sullivan (India) Private Limited

Robin A. Joffe



Authorized Signatory

Name: Robin A Joffee

Designation: Partner and Managing Director - MEASA

Place: Dubai

Cc:

Anand Rathi Advisors Limited

11th Floor, Times Tower, Kamla Mills Compound,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India

Equirus Capital Private Limited

1201, C Wing, Marathon Futurex,
N.M. Joshi Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India
(together the “**Book Running Lead Managers**” or “**BRLMs**”)

Legal Advisors to the Company

Trilegal

One World Centre
10th Floor, Tower 2A &2B,
Senapati Bapat Marg,
Lower Parel (West),
Mumbai 400 013 Maharashtra

Legal Advisors to the BRLMs

J. Sagar Associates

27th Floor, One Lodha Place,
Lower Parel (West),
Mumbai – 400 013

Maharashtra, India

Annexure A

List of Co. Board of Directors

<u>Sr. No.</u>	<u>Name of Director</u>	<u>Director Identification Number</u>	<u>Designation</u>	<u>Start Date</u>
1	Anil Kumar P <i>(Also a promoter)</i>	07683267	Chairman and Managing Director	September 1, 2018
2	Ramakrishna Kamojhala <i>(Also a promoter)</i>	07004517	Whole-time Director and Chief Financial Officer	July 31, 2017
3	Mani P <i>(Also a promoter)</i>	08042129	Whole-time Director	September 1, 2018
4	Rajanikanth Balaraman <i>(Also a promoter)</i>	07894421	Whole-time Director	July 31, 2017
5	Preetham S V <i>(Also a promoter)</i>	07683268	Whole-time Director	December 17, 2016
6	Mukund Srinath	00025017	Independent Director	July 3, 2024
7	Ashok Tandon	06534280	Independent Director	July 3, 2024
8	Vidya Rajarao	07878459	Independent Director	July 3, 2024
9	Pavan Krishnamurthy	00579613	Independent Director	July 3, 2024
10	Sridhar Ranganathan	07637826	Independent Director	July 3, 2024

List of Key Managerial Personnel (*excluding whole-time directors and the chief financial officer*):

1. Krishnappayya Desai – the Company Secretary and Compliance Officer

List of Senior Management (*excluding the company secretary and the chief financial officer*):

1. Umesh B T is the assistant vice president – emerging customers and capacity building of our Material Subsidiary
2. Mahendra Nalluri is the assistant general manager - finance of the Material Subsidiary
3. Vinay Shivadas Gulawe is the techno commercial manager of the Company
4. Mrinali Amit Kumar is the assistant general manager – human resources of the Material Subsidiary
5. Prathap B is the assistant general manager - operations of the Company