



UNIMECH AEROSPACE AND MANUFACTURING LIMITED
(FORMERLY UNIMECH AEROSPACE AND MANUFACTURING PRIVATE LIMITED)
538, 539, 542 & 543, 7th Main of Peenya IV Phase Industrial Area, Yeshwanthpur Hobli, Bangalore,
Bangalore North Taluk, Karnataka, India, 560058
ISO 9001-2015 & AS 9100 Rev D Certified
GSTIN: 29AABCU9719Q1ZC || CIN: U30305KA2016PLC095712
Investorrelations@unimechaerospace.com || 080-42046782

19 February 2025

Corporate Relationship Department
BSE Limited
PJ Towers, Dalal Street,
Mumbai-400 001
Scrip Code: 544322

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E) Mumbai - 400 051
Symbol: UNIMECH

Dear Sir/Madam,

Sub: Newspaper advertisement-Financial Results

With respect to the captioned subject, please find the enclosed copies of newspapers advertisements on financial Results for the quarter and nine months ended 31 December 2024, published in following newspapers.

1. Business Line (English-all India Edition)
2. Prajawani (Kannada-Bangalore Edition)

Kindly take the above on records.

Thanking You,
For **Unimech Aerospace and Manufacturing Limited**

Krishnappayya Desai

Digitally signed by Krishnappayya
Desai
Date: 2025.02.19 10:33:02 +05'30'

Krishnappayya Desai

Company Secretary & Compliance Officer

Encl: A/a

The premium for being consistent

MARKET WISE. Earnings inching up even in bad times is a valued trait and stocks get a premium for that

Sai Prabhakar Yadavalli
bl, research bureau

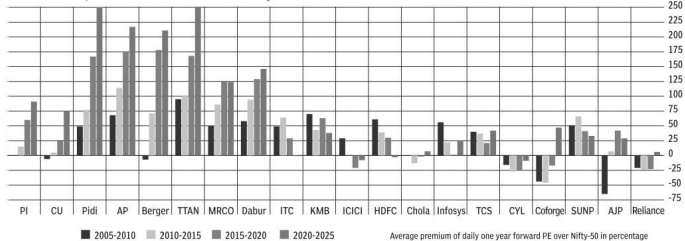
With markets yet to find a bottom, investors need to keenly eye the two key fundamentals — earnings growth and valuations. Valuations have contracted from the peaks. Nifty50 began its descent from 21.5 times one-year forward earnings in September and corrected around 10 per cent to 19 times now. The index correction implies that the slump was a result of valuation contraction alone, and the earnings "kicker" is yet to impact. Thus, while valuations have contracted, there would be more to follow if earnings growth slows down.

That higher earnings growth ensures higher valuations for stocks is a well-respected adage. Higher the growth, higher the premium and vice-versa. However, there are also many instances where companies with lower earnings growth get better or premium valuations. This is when investors are more confident of their long-term earnings predictability amidst uncertainties. Seasoned investors value managements which have made it their core objective to deliver growth. Irrespective of the growth magnitude, positive earnings in any fiscal, which is an improvement over the previous year, is a valued trait. For investors, this ensures that at least earnings are held steady, whatever be the valuation swing in bad times.

EARNINGS JUGGERNAUTS
We identified a handful of companies that fulfil the criteria and are mentioned in the table. The criterion being that in a 20-year period, the company should have delivered at least 10 such earnings which are positive and higher than previous year. The list is non-exhaustive.

One would notice that there is certainly a sectoral element to such companies. Firstly, the consumer-facing sectors get a leg up. These companies get the benefit of steadily-growing economy and with it the consumption.

Valuation premium for consistency



Sample list of companies with consistent growth

Consistency record (4 years)	Sector	Company
17	Agro Chemicals	P I Industries (PI)
18	Capital Goods	Carborundum Universal (CU)
17	Chemicals	Pidilite Industries (Pidilite)
18	Paints/Varnish	Asian Paints (AP)
19	Paints/Varnish	Berger Paints (Berger)
17	Diamond, Gems and Jewellery	Titan Company (TTAN)
19	Edible Oil	Marico (MRCO)
19	FMCG	Dabur India (Dabur)
18	Tobacco Products	ITC (ITC)
18	Banks	Kotak Mahindra Bank (KMB)
17	Banks	ICICI Bank (ICICI)
20	Banks	HDFC Bank (HDFC)
17	Finance	Cholamandalam Inv. & Fin (Chola)
19	IT - Software	Infosys (Infosys)
19	IT - Software	TCS (TCS)
17	IT - Software	Cyient (CYL)
17	IT - Software	Coforge (Coforge)
17	Pharmaceuticals	Sun Pharma (SUNP)
17	Pharmaceuticals	Ajanta Pharma (AJP)
18	Refineries	Reliance Industries (Reliance)

*Number of years with earnings growth in the last 20 years

From the pharma segment, both Sun Pharma and Ajanta Pharma have the distinction of riding the domestic wave effectively as a leader and a challenger

sector has positioned itself across cycles to deliver growth. From the pharma segment, both Sun Pharma and Ajanta Pharma have the distinction of riding the domestic wave effectively as a leader and a challenger

respectively. Reliance Industries, Carborundum Universal, Cholamandalam Investments and PI industries are the other notable companies in the list. If companies with only four misses in 20 years were considered, finance companies including Bajaj Holdings, Sundaram Finance, Chola, and LIC Housing have made a larger headway.

VALUATION PREMIUM

It has been observed that these stocks get a 40 per cent premium valuation. But there are differences along sectoral lines and timelines. The premium is calculated as daily one-year forward PE ratio over Nifty50 one-year forward.

Consumer-facing sectors' premium has risen gradually and may be at the peak now. Investors have gradually built trust on the robustness of growth. Over time, the valuation premium has risen, but there is also a ceiling at 250-300 per cent and is not a continual march. For instance, Asian Paints has contracted from 250 per cent in 2022 to 160 per cent now. Similarly, Dabur has contracted from 170 per cent in 2022 to 130 per cent now.

The IT sector premium, which was at 40-50 per cent in 2005-10, has declined in 2015-20. But post-Covid, the sector

premium is making a comeback. This is more pronounced in mid-tier segment, led by Persistent Systems. The premium, though, would be tied to how the sector handles the AI transition and global growth challenges. Reliance Industries results show that the company is now led by its consumer-facing segments of Retail and Telecom overshadowing the Oil and Refineries segment. This shows up in the valuation premium as well — inching up marginally recently. This again ties to the consumption factor behind valuation premiums.

It is evident that over time, companies have been awarded variable premiums based on the sector and company opportunities. With the recent volatility, it remains to be seen how investors will treat the quality stocks and their inherent safety premium.

Nevertheless, while making investing decisions as markets stay volatile, investors would do well to look for companies with potential for high predictability in consistency in earnings growth. Companies that have made it to the list here may or may not continue the trend. The investing challenge is to identify stocks and management that can and look to build a framework that captures consistent growth.

Interest rates on home loans (%)

Institution	Loan amount		
	Under ₹20 lakh	₹20 to ₹75 lakh	Over ₹75 lakh
BANKS (Floating rates)			
Axis Bank	8.75-9.65	8.75-9.65	8.75-9.65
Bank of Baroda	8.15-10.35	8.15-10.35	8.15-10.35
Bank of India	8.40-10.85	8.40-10.85	8.40-10.85
Bank of Maharashtra	8.35-10.90	8.35-10.90	8.35-10.90
Canara Bank	8.25-11.0	8.20-11.0	8.15-10.90
Central Bank	8.10-9.25	8.10-9.25	8.10-9.25
DBS Bank	<=8.80	<=8.80	<=8.80
Federal Bank	>=8.80	>=8.80	>=8.80
HDFC Bank	8.75-9.95	8.75-9.95	8.75-9.95
ICICI Bank	8.75-9.80	8.75-9.95	8.75-10.05
Indian Bank	8.15-9.55	8.15-9.55	8.15-9.55
Indian Overseas Bank	8.15-8.75	8.15-8.75	8.15-8.75
IDBI Bank	8.50-12.75	8.50-12.75	8.50-12.75
J&K Bank	8.75-9.85	8.75-9.85	8.75-9.85
Karnataka Bank	8.75-10.91	8.75-10.91	8.75-10.91
Karur Vysya Bank	8.75-11.70	8.75-11.70	8.75-11.70
Kotak Mahindra Bank	>=8.75	>=8.75	>=8.75
Punjab National Bank	8.20-9.85	8.15-9.85	8.15-9.75
Punjab & Sind Bank	8.25-9.75	8.25-9.75	8.25-9.75
State Bank of India	8.50-9.65	8.50-9.65	8.50-9.65
South Indian Bank	8.70-11.70	8.70-11.70	8.70-11.70
Tamilnad Mercantile Bank	8.60-9.95	8.60-9.95	8.60-9.95
UCO Bank	8.30-10.00	8.30-10.00	8.30-10.00
Union Bank of India	8.10-10.50	8.10-10.50	8.10-10.50
BANKS (Fixed rates)			
Axis Bank	14.00	14.00	14.00
IDBI Bank	10.90-12.0	10.90-12.0	10.90-12.0
Union Bank of India	11.4	11.4-12.4	12.4-12.65
HOUSING FINANCE COMPANIES (Floating rates)			
Tata Capital	>=8.75	>=8.75	>=8.75
Piramal Cap & Housing Fin	>=9.49	>=9.49	>=9.49
PNB Housing	8.50-11.25	8.50-11.45	8.50-11.45
Central Bank Housing	9.95-11.15	9.95-11.15	9.95-11.15
Samma Capital	>=8.75	>=8.75	>=8.75
Aditya Birla Housing Fin	>=8.60	>=8.60	>=8.60
Bajaj Finserv	8.50-15.00	8.50-15.00	8.50-15.00
GIC Housing Finance	>=8.80	>=8.80	>=8.80
Sundaram Home Finance*	>=10	>=10	>=10
HOUSING FINANCE COMPANIES (Fixed rates)			
LIC Housing Finance	10-10.25	10-10.25	10-10.25

Data as on respective banks' website on February 14, 2025. Rates that vary with tenures or credit score within the specified loan amounts are indicated as a range. Fixed interest rates may be subject to a revision after a specified tenure. Rates may also apply only for a definite period and change to floating thereafter. Compiled by Businessline.com. *Annual premium rate

ALERTS.

Muthoot Fincorp launches NCD IPO

Muthoot Fincorp has launched the public issue of its secured, redeemable, non-convertible debentures (NCDs). The face value of one NCD is ₹1,000 and investors must subscribe for a minimum of 100 NCDs with increments of one NCD thereafter. The NCD is rated CRISIL AA- Stable. Effective yield ranges between 9.3 per cent and 10.11 per cent p.a. across tenors between 18 months and 72 months. Interest payout frequencies include monthly, annual and cumulative payments. The issue is open until February 17.

TATA POWER
The Tata Power Company Limited
(Mundra Thermal Power Station - UMPP)
Tunda Vardi Road, Tunda Village, Mundra, Kutch, Gujarat
Reg. Office: Bombay House, 24 Hornby Road, Mumbai - 400 001

NOTICE INVITING EXPRESSION OF INTEREST

The Tata Power Company Limited hereby invites Expression of Interest (EOI) from eligible bidders for the following requirement: 4150 MW (UMPP) Mundra Thermal Power Station:

- Supply of Spares for Cool Blower system (LRSB) (Ref.: 1500017576)
- Services for Overhauling of ESP during Unit 10 outage (Ref.: 2500019841)
- Services for Overhauling of Fly Ash and Bottom Ash system during Unit 10 outage (Ref.: 2500019851)
- Services for As Fired Coal Sampling & Analysis for 3 years (Ref.: 2000031158)
- Services for Draft Survey and Buyer Sample Analysis for 2 years (Ref.: 200006288)

For prequalification requirements, tender fee, bid security etc., please visit tender section of our website (URL: <https://www.tatapower.com/tenders>) and refer detailed Tender Notice for subject tender. Eligible bidders wishing to participate in this tender may submit their Expression of Interest along with the Tender Fee latest by 03/03/2025.

Tidbit I-T Bill snippets

bl, research bureau

The Income Tax Bill, 2025, aimed at simplifying the 62-year-old Income Tax Act, 1961 (I-T Act), has 536 sections, 23 chapters and 16 schedules as against 819 sections, 47 chapters and six schedules that the I-T Act has.

The new Bill is expected to be passed in the Monsoon session. If passed, the provisions of the Bill will come into force from April 1, 2026.



One of the key highlights is the introduction of the term 'tax year' to replace the terms 'previous year' and 'assessment year'.

'Tax year' means the 12-month period of the financial year commencing on April 1. In the case of a business newly set up, or a source of income coming into existence in any financial year, the tax year begins with the date of setting up of such business or the date in which such source of income newly comes into existence.

CENTUM ELECTRONICS LIMITED
Corporate Identity Number (CIN): L85110KA1993PLC13869
Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Town, Bengaluru - 560 106
Phone: +91-80-41436000 Fax: +91-80-41436005 Email: investors@centumelectronics.com
Website: www.centumelectronics.com

Extract of the Unaudited Consolidated Financial Results for the Third Quarter and Nine Months ended 31st December, 2024

Sl. No.	Particulars	(Rs. in Million)			
		Quarter ended 31-12-2024 (Unaudited)	Nine Months ended 31-12-2024 (Unaudited)	Quarter ended 31-12-2023 (Unaudited)	Year ended 31-03-2024 (Audited)
1	Total Income from Operations	2,813.45	7,866.79	2,981.95	10,908.20
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	32.06	30.77	107.23	127.57
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(160.99)	(162.28)	107.23	78.78
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(192.97)	(234.52)	72.48	(27.55)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(163.07)	(214.17)	59.86	(5.20)
6	Equity Share Capital (Face value of Rs. 10 per share)	128.97	128.97	128.88	128.88
7	Reserves (excluding Retention Reserve) as shown in the Audited Balance Sheet of the previous year				1,903.84
8	Earnings Per Share (of Rs. 10/- each)				
	(a) Basic :	(12.79)	(15.50)	5.95	1.38
	(b) Diluted :	(12.79)	(15.50)	5.88	1.36

Notes:

1. Brief of unaudited Standalone Financial Results for the Third quarter and Nine Months ended 31st December, 2024 is as follows:

Particulars	(Rs. in Million)			
	Quarter ended 31-12-2024 (Unaudited)	Nine Months ended 31-12-2024 (Unaudited)	Quarter ended 31-12-2023 (Unaudited)	Year ended 31-03-2024 (Audited)
Total Income from Operations	1,807.48	4,803.62	1,762.96	6,327.98
Profit Before Tax	123.81	313.46	145.80	489.98
Profit After Tax	91.17	232.16	108.40	362.52

- The unaudited Standalone and Consolidated financial results have been reviewed by the Audit Committee in their Meeting held on 13th February, 2025 and approved by the Board of Directors of the Company at their Meeting held on 14th February, 2025.
- The above is an extract of the detailed format of unaudited Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format for the third quarter and nine months ended 31st December, 2024 results are available on the websites of the stock exchanges www.nseindia.com, www.bseindia.com and on the Company's website www.centumelectronics.com



For CENTUM ELECTRONICS LIMITED

Apparao V Mallavarapu
Chairman & Managing Director
DIN: 00286308

Place : Bengaluru
Date : February 14, 2025

ORISSA BENGAL CARRIER LTD.
CIN: L63900CT1994PLC008732
Registered Office: Jwan Birsa Marg, Pandri, Raipur (C.G.) 492001
Corporate Office: A-1, Third Floor, CG Elite Complex, Opposite Mandi Gate, Pandri, Raipur (C.G.) 492001
Website: www.obclimited.com, email: cs@obclimited.com, Tel: +91-771 2281321 | 0771-4054518

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Based on the recommendation of the Audit Committee, the Board of Directors of the Company, at their meeting held on Friday, February 14, 2025, have approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended December 31, 2024.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforementioned Financial Results are available on the website of the Company at www.obclimited.com and can also be accessed by scanning the Quick Response (QR) Code:



Date: 14.02.2025
Place: Raipur

For, Orissa Bengal Carrier Ltd.
Sd/- Ravi Agrawal
Managing Director, DIN: 01392652

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www.unimechaerospace.com

Statement of Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31 December 2024

The Board of Directors of the Company, at their meeting held on 14 February 2025, approved the Unaudited Financial Results for the quarter and nine months ended 31 December 2024.

The Financial Results along with the Limited Review Report, has been posted on the Company's website at <https://unimechaerospace.com/financial-results/> and can be accessed by scanning the QR code below



For and on behalf of Board of Directors
Unimech Aerospace and Manufacturing Limited
Sd/-
Anil Kumar P
Chairman and Managing Director

Place : Bangalore
Date : 14 February 2025

